



Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income for the second financial quarter ended 31 December 2014

(The figures have not been audited)

	<u>Individual Quarter</u>		<u>Cumulative Quarters</u>	
	<u>(3 months)</u>		<u>(6 months)</u>	
		Preceding year		Preceding year
	Current year	Corresponding	Current year	Corresponding
	Quarter	Quarter	To date	Period
	31-Dec-14	31-Dec-13	31-Dec-14	31-Dec-13
	RM'000	RM'000	RM'000	RM'000
Revenue	135,000	124,045	242,943	236,355
Cost of sales	(130,394)	(116,009)	(235,132)	(219,936)
Gross (loss)/profit	4,606	8,036	7,811	16,419
Operating expenses	(4,025)	(3,604)	(7,397)	(7,281)
Other operating income/(expenses)	(2,826)	1,742	(4,756)	(1,017)
(Loss)/profit from operations	(2,245)	6,174	(4,342)	8,121
Derivatives fair value (loss)/gain	15	(118)	1,322	488
Finance income	88	52	151	165
Finance costs	(2,476)	(2,209)	(4,410)	(5,512)
(Loss)/profit before tax	(4,618)	3,899	(7,279)	3,262
Tax	370	(568)	850	264
(Loss)/profit for the period	(4,248)	3,331	(6,429)	3,526
Other comprehensive income				
Asset revaluation reserves:				
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-
Total (loss)/profit and other comprehensive income for the period	(4,248)	3,331	(6,429)	3,526
Earnings per share attributable to owners of the Company (sen):				
- Basic	(2.39)	1.87	(3.61)	1.98
- Diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2014).

**Condensed Consolidated Statements of Financial Position as at 31 December 2014**

(The figures have not been audited)

	As at 31-Dec-14 RM'000	As at 30-Jun-14 RM'000
ASSETS		
Non-Current Assets		
Property, plant and equipment	274,549	275,652
Current Assets		
Inventories	59,907	73,764
Trade and other receivables	54,540	45,070
Amount owing by holding company	1,886	2,206
Amount owing by related companies	17,056	12,834
Tax recoverable	3	54
Derivative financial assets	791	0
Cash and bank balances	19,287	18,799
	<u>153,470</u>	<u>152,727</u>
Less: Current Liabilities		
Borrowings	79,160	112,841
Trade and other payables	79,800	52,313
Amount owing to related companies	55	20
Derivative financial liabilities	0	786
	<u>159,015</u>	<u>165,960</u>
Net Current Liabilities	<u>(5,545)</u>	<u>(13,233)</u>
Non-Current Liabilities		
Deferred tax liabilities	1,073	2,239
Borrowings	16,458	2,278
	<u>17,531</u>	<u>4,517</u>
	<u>251,473</u>	<u>257,902</u>
CAPITAL AND RESERVES ATTRIBUTABLE TO OWNERS OF THE COMPANY		
Share capital	179,000	179,000
Treasury shares	(383)	(383)
Share premium	14,919	14,919
Asset revaluation reserve	11,210	11,210
Retained earnings	46,727	53,156
Total Equity	<u>251,473</u>	<u>257,902</u>
Net assets per share attributable to owners of the Company	<u>RM1.41</u>	<u>RM1.45</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2014).



Condensed Consolidated Statements of Cash Flows for the second financial quarter ended 31 December 2014

(The figures have not been audited)

	(6 months) 31-Dec-14 RM'000	(6 months) 31-Dec-13 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
(Loss)/Profit before tax	(7,279)	3,262
Adjustments for :		
- Depreciation	5,480	5,619
- Loss on disposal of plant and equipment	(37)	-
- Net unrealised (gain)/loss on foreign exchange	3,030	496
- Fair value (loss)/gain on derivatives	-	(230)
- Interest income	(151)	(165)
- Interest expense	4,569	4,687
Operating profit before changes in working capital	5,612	13,669
Changes in working capital :		
- Inventories	13,858	849
- Trade and other receivables	(9,470)	(4,172)
- Trade and other payables	22,626	(14,036)
- Intercompanies balances	(3,866)	1,183
Cash flows generated from operations	28,760	(2,507)
- Interest paid	(4,398)	(4,719)
- Interest received	151	165
- Tax refund/(paid)	(153)	(55)
Net cash flows generated from operating activities	24,360	(7,116)
CASH FLOWS FROM INVESTING ACTIVITIES		
- Purchase of property, plant and equipment	(4,446)	(7,307)
- Proceeds from disposal of property, plant and equipment	105	-
Net cash flows used in investing activities	(4,341)	(7,307)
CASH FLOWS FROM FINANCING ACTIVITIES		
- Proceeds from borrowings	115,550	121,524
- Repayment of borrowings	(135,081)	(123,115)
Net cash flows used in financing activities	(19,531)	(1,591)
Net change in cash and cash equivalents	488	(16,014)
Cash and cash equivalents at beginning of the financial year	18,799	26,523
Cash and cash equivalents at end of the financial year	19,287	10,509

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2014).



Condensed Consolidated Statements of Changes in Equity for the second financial quarter ended 31 December 2014

(The figures have not been audited)

	----- Attributable to owners of the Company -----					
	Asset					Total RM'000
	Share Capital RM'000	Treasury Shares RM'000	Share Premium RM'000	Revaluation Reserve RM'000	Retained Earnings RM'000	
6 months ended 31 December 2014						
At 1 July 2014	179,000	(383)	14,919	11,210	53,156	257,902
Comprehensive loss for the financial period						
- Loss for the financial period	-	-	-	-	(6,429)	(6,429)
Other comprehensive income for the financial period						
Asset revaluation reserves:						
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	-	(6,429)	(6,429)
As at 31 December 2014	<u>179,000</u>	<u>(383)</u>	<u>14,919</u>	<u>11,210</u>	<u>46,727</u>	<u>251,473</u>
6 months ended 31 December 2013						
At 1 July 2013	179,000	(383)	14,919	8,092	62,384	264,012
Comprehensive income for the financial period						
- Profit for the financial period	-	-	-	-	3,526	3,526
Other comprehensive income for the financial period						
Asset revaluation reserves:						
- revaluation surplus on property, plant and equipment, net of tax	-	-	-	-	-	-
Total comprehensive income for the financial period	-	-	-	-	3,526	3,526
As at 31 December 2013	<u>179,000</u>	<u>(383)</u>	<u>14,919</u>	<u>8,092</u>	<u>65,910</u>	<u>267,538</u>

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial year ended 30 June 2014).